

(2013 Batch onwards)

G 401.4

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St Aloysius College (Autonomous)

Mangaluru

B.B.A/B.B.M. Semester IV – Degree Examination

April - 2019

FINANCIAL ACCOUNTING - IV

Time: 3 hrs.

Max Marks: 100

SECTION – A

1. **Answer all the questions in 2 or 3 sentences each.** (10x2=20)
- What do you mean by recoupment of shortworkings?
 - Give the meaning of capital receipt.
 - Give the meaning of partial repossession.
 - Define Royalty.
 - Give four examples of revenue receipts.
 - State any two objectives of departmental Account.
 - What is Minimum Rent?
 - Give two examples of non-trading concern.
 - What are Legacies?
 - How do you allocate following expenses in departmental accounts –
 - Advertising expenses
 - Carriage outward.

SECTION – B

Answer any FIVE questions.

(5x7=35)

- How do you classify the following expenses?
 - Commission paid on purchase of land.
 - Subscription of news paper.
 - Sale proceeds of old tennis balls.
 - Life membership fees received.
 - Subsidy received from government.
 - Legal charges incurred on sale of a asset.
 - Painting expenses incurred on building.
- Distinguish between capital expenditure and revenue expenditure.
- What do you mean by royalty? Point out the importance of minimum rent in royalty agreement.
- A Bangalore store has 2 departments X and Y. The Balance Sheet on 31/12/2017 were as follows:

| | Dept. X | Dept. Y |
|---------------|----------|----------|
| Opening Stock | 80,000 | 60,000 |
| Purchases | 3,00,000 | 2,40,000 |
| Sales | 6,00,000 | 5,00,000 |
| Closing Stock | 50,000 | 40,000 |

Other expenses are as follows:

| | |
|--------------------|---------|
| Office Salaries | ₹55,000 |
| Salary to Salesmen | ₹25,000 |
| Rent | ₹20,000 |
| Taxes | ₹11,000 |

Prepare departmental Trading and Profit and Loss Account for the year ending 31/12/2017 distributing office salaries and taxes on the basis of turnovers. Rent on the basis of space occupied 3:1, X department has 2 salesmen and Y department has 3 salesmen.

6. On 1/1/2015 Rahul purchased from Mohan a machine on hire purchase system. Payment to be made as follows:

| | ₹ |
|------------------------------------|--------|
| On delivery | 32,000 |
| At the end of 1 st year | 30,400 |
| At the end of 2 nd year | 24,000 |
| At the end of 3 rd year | 14,000 |
| At the end of 4 th year | 8,800 |

Interest at 10% is included in the above installment amounts.

Calculate cash price of the machine.

7. Rajan Co. is a lessee of a mine on a royalty of ₹10 per ton of coal raised with a minimum rent of ₹40,000 per annum, with a power to recoup shortworkings during the first two years only. The output for the first three years was –

| | |
|------|-----------|
| 2014 | 2500 Tons |
| 2015 | 4500 Tons |
| 2016 | 4000 Tons |

Pass journal entries in the books of landlord.

8. From the following Receipts and Payments Account of Canara Club, prepare Income and Expenditure Account for the year 31/03/2017.

| Receipts | ₹ | Payments | ₹ |
|----------------------------|---------------|---------------------------------|---------------|
| To Opening balance b/d | 3,600 | By Salaries | 19,000 |
| To Subscriptions | 25,000 | By Rent | 11,300 |
| To Sale of old newspaper | 500 | By Printing | 800 |
| To Interest on investments | 5,000 | By Electricity | 2,000 |
| To Legacies | 5,000 | By Sundry Expenses | 3,000 |
| To Entrance fees | 10,000 | By Advertisement | 5,000 |
| To Government grants | 2,000 | By Subscriptions to periodicals | 1,200 |
| | | By Balance c/d | 8,800 |
| | 51,100 | | 51,100 |

Subscription still receivable for the year ₹800. Interest due on the investments ₹1,000, rent unpaid ₹700, outstanding printing expenses ₹500. Half of the entrance fees capitalized.

SECTION - C

Answer the following questions.

(3x15=45)

9. On 1/1/2012 Raja obtained from Amith a lease of coal bearing land. The terms being a royalty of ₹20 per ton of coal raised subject to the minimum rent of ₹50,000 per annum with a right of recoupment of shortworkings over the first 4 years of the lease.

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The details are :

| Year | Tons sold | Stock held in tons on 31 st December |
|------|-----------|---|
| 2012 | 1100 | 150 |
| 2013 | 1750 | 250 |
| 2014 | 2300 | 200 |
| 2015 | 2900 | 300 |
| 2016 | 3500 | 400 |

- Write up: i) Royalties A/c
ii) Shortworkings A/c
iii) Amith's A/c in the books of Raja

OR

Ganesh purchased a motor car from Supreme Motors on 1/1/2015 on hire purchase system.

₹4,000 on delivery.

₹7,600 at the end of first year.

₹6,000 at the end of second year.

₹5,500 at the end of third year.

Interest at 10% per annum is included in these installments. Ganesh charged depreciation on the motor car at 20% per annum on the diminishing balance.

Prepare necessary ledger accounts in the books of both parties.

Show the interest calculation.

10. Cricket Club gives you the following Receipts and Payments A/c for the year ending 31/3/2017.

| Receipts | ₹ | Payments | ₹ |
|---------------------------------|---------------|--------------------------------|---------------|
| To Balance b/d | | By Salaries & Wages | 12,000 |
| Cash | 150 | | |
| Bank | 14,200 | | |
| To Subscriptions | 61,100 | By Sport equipment | 46,500 |
| To Admission fees | 350 | By Stationery | 1,445 |
| To Interest on investment @ 10% | 9,000 | By Furniture | 8,000 |
| To Life membership fees | 4,000 | By Ground Maintenance | 1,120 |
| To Legacies | 5,000 | By Prizes | 2,000 |
| | | By Donations to PM Relief fund | 5,000 |
| | | By Balance c/d - Cash | 380 |
| | | Bank | 17,355 |
| | 93,800 | | 93,800 |

The following additional information is provided to you:

| | On 1/4/2016 | On 31/3/2017 |
|----------------------------------|-------------|--------------|
| Subscription due | 1,480 | 1,560 |
| Subscription received in advance | 800 | 400 |
| Sports equipments | 21,800 | 39,700 |
| Furniture | 12,000 | 18,000 |
| Building | 90,000 | 85,000 |
| Stock of stationery | 250 | 380 |

$\frac{1}{2}$ of legacies and $\frac{1}{4}$ of life membership fees are to be capitalized.

Prepare Income and Expenditure A/c for the year ended 31/3/2017 and Balance Sheet as on that date.

OR

From the following Trial Balance of M/S Athmik, prepare Departmental Trading and Profit and Loss A/c and Balance Sheet as on 31/3/2017.

| | Dr. (₹) | Cr. (₹) |
|------------------------------------|------------------|------------------|
| Share Capital – Shares of ₹10 each | - | 3,00,000 |
| Building | 1,25,000 | |
| Plant & Machinery | 25,000 | |
| Stock on 1/4/2016 – A | 30,000 | |
| B | 40,000 | |
| Purchases & Sales – A | 10,00,000 | 20,00,000 |
| B | 15,00,000 | 32,00,000 |
| General Expenses | 14,00,000 | |
| Debtors & Creditors | 2,00,000 | 1,00,000 |
| Cash at Bank | 12,80,000 | |
| | 56,00,000 | 56,00,000 |

Additional Information:

- 1) Closing Stock in Dept. A ₹1,30,000 including goods from Dept. B ₹40,000. Closing Stock in Dept. B ₹2,60,000 including goods from Dept. A ₹90,000. Both Dept. supplied goods at selling price.
- 2) Sales of Dept. A includes ₹2,00,000 transferred to Dept. B and that of Dept. B includes ₹3,00,000 transferred to Dept. A both at market price to transferor departments.
- 3) Depreciate building by 5% and Machinery by 10%.
- 4) Create 5% Reserve for doubtful debts and 7% reserve for discount on creditors.
- 5) Night watchman salary due ₹800.

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11. Anand Motors Ltd. acquired 5 buses from Leyland Co. The cash prize of each bus is ₹20,00,000. The price is payable in 5 installments at ₹4,20,000 for each bus. The first installments to be paid on signing the agreement as down payment. Installment amount included interest at 5% p.a. Anand Motors charged depreciation at 10% p.a on diminishing balance. It paid the down payment and one installment at the end of the first year but could not pay the next. Leyland Co. agreed to leave 3 buses with Anand Motors adjusting the value of the other 2 buses against the amount due. The buses are valued on the basis of 20% depreciation on written down value.

Leyland Co. spent ₹3,20,000 in getting the buses thoroughly repaired and sold them for ₹35,20,000.

Prepare necessary ledger accounts in the books of both the parties.

OR

Ram coal Ltd. leased a piece of land in 2012 for 5 years from Rajan at a minimum rent of 20,000 per month and a royalty of ₹0.50 per ton on all coal raised.

Shortworkings were to be recouped during the 2 years subsequent to the year in which they may occur. There was provision for the proportionate reduction in the minimum rent in the event of a strike.

| Year | 2012 | 2013 | 2014 | 2015 | 2016 |
|-------------------------|------|--------|--------|--------|--------|
| Coal extraction in tons | NIL | 60,000 | 50,000 | 20,000 | 70,000 |

In 2015 there was a strike for 3 months.

Prepare Minimum Rent A/c, Royalty A/c, Shortworkings A/c.

(2017 Batch onwards)

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St Aloysius College (Autonomous)

Mangaluru

B.B.A. (CIMA) Semester IV – Degree Examination

April · 2019

ORGANISATIONAL MANAGEMENT

Time: 3 Hours

Max. Marks: 100

SECTION - A

(10x2=20)

1. Answer the following questions in 2 or 3 sentences each.

- Define an Organisation.
- State the dimensions of Corporate social responsibility.
- What is a shared service centre?
- Mention the core techniques of lean manufacturing.
- State two differences between transaction marketing and relationship marketing.
- What is SMART criteria in measuring performance for managers.
- Define 'Business Ethics'.
- State the Characteristics of Big data.
- What is Guerrilla marketing?
- Give two reasons why co-ordination is required in an organisation.

SECTION - B

(5x7=35)

Answer any FIVE questions not less than one page each.

- What is Business process re-engineering? State its advantages and disadvantages.
- Explain the stages of Training process.
- Diagrammatically represent and Explain the 'Ansoff' matrix.
- What is Brand management? Explain the benefits of brand management.
- What is Reverse logistics? Mention the reasons for returns.
- What is lean management? Explain its characteristics.
- Explain the methods for managing inventory.
 - EOQ
 - Periodic inventory system.
 - ABC system

SECTION - C

(3x15=45)

Answer the following.

- 9.a. Determine the role of internal audit in preventing and detecting fraud.

OR

- b. Diagrammatically explain PORTER'S value chain model.

- 10.a. What is the role of the accountant in promoting ethical behavior?

OR

- b. Explain the different structures an organisation may adopt.

- 11.a. Create a detailed PESTEL analysis for the automobile industry in India.

OR

- b. What is total quality management? Explain its techniques.

(2013 Batch onwards)

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**St Aloysius College (Autonomous)
Mangaluru**

B.B.A / **B.B.M. Semester IV – Degree Examination
April - 2019**

INDIAN ECONOMY

Time: 3 Hours

**Max. Marks: 100
(10x2=20)**

SECTION-A

Answer the following in 2 or 3 sentences each.

1. a) Give the meaning of developing economy.
- b) Define per-capita income.
- c) Give the meaning of occupational structure.
- d) What is meant by sex ratio?
- e) State the total size of India's population as per 2011 census.
- f) What is family planning?
- g) What is privatisation?
- h) What is public sector?
- i) Give the meaning of foreign direct investment.
- j) Define disinvestment.

SECTION-B

(5x7=35)

Answer any FIVE questions in not less than one page each.

2. Explain the salient features of Indian economy.
3. Give an account of sectoral shares of national income of India.
4. What are the causes of population growth in India?
5. Examine the importance of human capital as a vehicle of growth.
6. Give an account of role of industrialisation in economic development.
7. Briefly explain trade sector reforms initiated in India.
8. Explain the marine transport reforms in India.

SECTION-C

Answer the following in not less than two pages each. (3x15=45)

9. Examine the commanding heights of Indian economy.

OR

Explain the family welfare programmes adopted in India.

10. Explain the sources of industrial finance in India.

OR

Give an account of export promotion measures implemented in India.

11. Examine the changing trends in occupational structure of India.

OR

Give an account of economic reforms initiated in India.

(2013 Batch onwards)

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St Aloysius College (Autonomous)

Mangaluru

B.B.A/B.B.M. Semester IV – Degree Examination

April - 2019

INCOME TAX - II

Time: 3 hrs.

Max Marks: 100

SECTION – A

1. **Answer ALL the questions in 2 or 3 sentences each.** (10x2=20)
- a) Write a note on PAN.
- b) How will you treat the following items under the head 'Business and Professional Income'?
- i) Family Planning Expenditure
- ii) Contribution to National Laboratory
- c) Mention the types of Capital Gain.
- d) What do you mean by fair rent?
- e) Mention the deductions u/s 24 of the IT Act relating to House Property.
- f) What do you understand by the term 'vocation'?
- g) Give the meaning of the term 'Bond Washing Transactions'.
- h) Mention the rules under Section 80E.
- i) What do you mean by Pre construction period?
- j) What do you mean by Clubbing of Income?

SECTION – B

Answer any FIVE questions. (5x7=35)

2. Give the format of computation of house property income.
3. Explain section 54 in detail.
4. Write a detailed note on Section 80GG.
5. Compute house property income from the information given below:

Mr. Pinto is the owner of a house property. The municipality has valued the house at ₹84,000 and levied tax at 12% of the value. 50% of it was paid by Mr. Pinto.

30% of the premises has been occupied by Pinto for his own business. 30% has been let out at a rent of ₹8,000 p.m for commercial purposes. 40% has been occupied by him for his own residence.

The payments in respect of the house property during the year were as follows:

- White wash of the building - ₹6,000.
- Fire Insurance premium - ₹2,000.
- Interest @ 15% p.a on the loan taken for the construction of the house (Payment of interest is outstanding) ₹3,000.
- The let out portion remained vacant for 1 month.

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6. Kiran sells a residential house on 1-6-2017 for ₹28,50,000. He had purchased it in December 2006 for ₹1,80,000. He spent ₹60,000 for its improvement in June 2001. He purchased a new house for ₹6,00,000. Also, he deposited ₹1,50,000 in Capital Gains Account Scheme on 27th July 2017.

Compute taxable Capital Gain.

CII for 2006-07:122, 2011-12:184, 2017-18:272.

7. Dr. Fernandes is a professor of commerce in a renowned institution in Pune. He submits the following information for the computation of Income from other sources.

- He is the author of a text book which fetched him a royalty of ₹25,000.
- For the above income, he claims the following deductions -
 - Salary to a clerk for data collection ₹2,000 and
 - Telephone expenses ₹1,200 in connection with printing and publication
- Income from articles published in 'Business Line' ₹6,000.
- He received ₹750 per lecture delivered at various colleges and management institutions in and around the city. During the previous year, he delivered 30 lectures.
- As an examiner of a number of universities, he received ₹22,000 as remuneration.
- His other incomes were:
 - Lottery Prize (Net) - ₹21,000.
 - Interest on Government of Karnataka Securities - ₹6,000.
 - Interest on Bank deposits - ₹8,000.
 - Gift received from a friend - ₹51,000.

8. Compute total income of Mr. Sachin from the following for A.Y 2018-19.

| | ₹ |
|---------------------------------------|----------|
| Business profits for the year | 1,10,000 |
| Depreciation for the year | 18,000 |
| Short term capital gain | 12,000 |
| Long term capital loss | (6,000) |
| B/f business loss for the PY 2015-16 | (11,000) |
| Unabsorbed depreciation | (16,000) |
| Short term capital loss B/f (2015-16) | (3,000) |
| Salary Income | 3,10,000 |

SECTION - C

Answer the following questions.

(3x15=45)

9. Mrs. Mohini's Gross Total Income for the, PY 2017-18 was ₹12,80,000. This includes LTCG ₹1,20,000.

The following information is made available.

| | ₹ |
|---|-------|
| a) Donation to NDF | 8,000 |
| b) Donation to NCF | 6,200 |
| c) Donation to Zilla Sakshartha Samiti | 2,000 |
| d) Donation to PMDRF | 4,000 |
| e) Donation to Karnataka Government for construction of Lady Goschen Hospital | 3,000 |
| f) Donation to Mangalore City Corporation for promoting family planning | 2,500 |
| g) Donation to Old age home in Mangalore, gifts and clothes | 3,000 |
| h) Donation to a poor student as aid for his education | 1,800 |
| i) Donation to Rajiv Gandhi Foundation | 2,500 |
| j) Donation to a local temple (notified) for repairs | 1,500 |
| k) Donation to her school for construction | 3,000 |
| l) Donation to Shri Akash, a social worker for charity | 1,200 |

Compute her total income for the assessment year 2018-19 assuming that the deductions available u/s 80C was ₹75,000.

OR

Compute Income from house property from the following particulars.

| Particulars | I | II | III | IV | V |
|---|--------|--------|--------|--------|--------|
| AMV | 30,000 | 15,000 | 12,000 | 40,000 | 12,000 |
| FRV | 33,000 | 21,000 | 16,000 | 36,000 | 10,000 |
| Rent Received | 27,000 | 16,000 | 16,000 | 60,000 | 15,000 |
| Municipal Taxes paid | - | 1,500 | 1,000 | 2,000 | 2,400 |
| Municipal Taxes due | 3,000 | - | - | - | - |
| Repairs | 6,000 | 4,000 | 3,000 | 11,000 | 3,000 |
| Vacancy period (months) | 3 | 1 | 2 | 3 | 2 |
| Interest on housing loan for construction | 10,000 | 12,000 | 4,000 | 14,000 | 5,000 |

Municipal Taxes paid in respect of 5th house includes the arrears of rent of 2016-17 received amounting to ₹1,250.

II house was self occupied for 3 months, other than the one month vacancy period as shown above.

10. Mr. Balachandra sold the following assets during the PY 2017-18.
- Gold ornaments acquired in July 2016 for ₹3,20,000 were sold for ₹4,70,000 in February 2018.
 - Agricultural land was sold for ₹9,80,000 in August 2017 and its purchase price in 1984-85 was ₹25,000. Cost of transfer ₹12,000. A new agricultural land was bought in March 2018 for ₹2,85,000, (FMV as on 1-4-2001 -2,00,000).
 - Household assets costing ₹20,000 in December 2017 was sold for ₹28,000 during the year.
 - Machinery purchased in July 2017 for ₹10,000, sold for ₹12,000 in February 2018.
 - Residential house purchased in July 1991 for ₹60,000, (FMV as on 1-4-2001 -5,00,000) was sold for ₹22,60,000 on 30th November 2017. During the previous year, he purchased a new residential house for ₹4,10,000 and invested ₹25,000 in NHAI Bonds within 31st March 2018.
 - Shares of ACC Ltd. purchased on 1-1-16 for ₹42,000 was sold for ₹67,000 on 2-7-17. Brokerage paid for the purpose of sale was ₹500 and STT paid ₹60, shares are listed in stock exchange.
- Compute Taxable Capital Gain for the assessment year 2018-1.
CII for 2001-02:100, 2015-16:254, 2017-18:272

OR

Mr. Sunil has the following investments and income for the year 2017-18.

- ₹20,000, 10% Karnataka Government Bonds.
- ₹15,000 Dividend from an Indian Company.
- ₹20,000, 8% Lucknow Development Bonds.
- ₹12,500, Cochin Port Trust Development Bonds purchased on 1st November 2016.
- ₹3,000 Dividend received on units of UTI.
- ₹1,50,000 in fixed deposit with S.B.I @6.5% p.a interest.
- ₹26,700, 10% Tax-free debentures (listed) of a Tea Company.
- ₹1,000 Interest received on debentures of a Co-operative Society.
- ₹4,500 interest received on NSC IX issue.
- ₹4,000 as interest on less tax securities of Telangana Government.
- ₹4,800 as interest on debentures of X Co.Ltd. (unlisted).
- ₹5,400 as interest on debentures of Y Co. Ltd. (listed).
- ₹5,238 as dividend received from a Cooperative Society.
- ₹2,000 interest on deposit under National Deposit Scheme.

During the year he inherited ₹15,000, 12% Kerala Government Bonds from his father on 1st November 2017.

Interest is payable on 30th June and 31st December every year.

Collection charges of the banker was ₹530.

Compute Income taxable under the head Other Sources.

11. Mr. Ananth is a Chartered Accountant who maintains his books on cash basis. He submits the following particulars of his Receipts and Payments Account.

| Receipts | ₹ | Payments | ₹ |
|------------------------------------|------------------|--------------------------|------------------|
| Opening Balance | 15,000 | Office salaries: 2016-17 | 20,000 |
| | | 2017-18 | 2,06,000 |
| Audit fees: 2016-17 | 60,000 | Office rent | 12,000 |
| 2017-18 | 10,80,000 | | |
| 2018-19 | 20,000 | | |
| Examiners fees | 3,000 | Membership fees | 2,500 |
| House Rent | 23,500 | Municipal Tax | 3,000 |
| Dividend | 8,000 | Donations | 18,000 |
| UTI income | 3,500 | Books | 6,500 |
| Presents from clients | 8,500 | Donations | 10,000 |
| Interest on Bank Deposit (gross) | 18,000 | Gift to daughter | 3,500 |
| Dividend from Co-Operative Society | 2,600 | PPF deposit | 20,000 |
| Share of profit from firm | 15,000 | Interest on loan | 16,000 |
| Bank loan | 50,000 | Income Tax | 15,000 |
| LIC Policy matured | 1,00,000 | LIC Premium | 14,300 |
| | | Health Insurance | 5,700 |
| | | House repairs | 12,500 |
| | | Furniture | 30,000 |
| | | Car expenses | 40,000 |
| | | Closing balance | 9,72,100 |
| | 14,07,100 | | 14,07,100 |

Additional Information:

- Membership fee includes ₹500 paid to local club.
- The bank loan is taken for professional use.
- Books include ₹1,500 being annual publications.

Compute Professional Income of Mr. Ananth for the assessment year 2018-19.

OR

- Explain the provisions relating to set off and carry forward of losses. (8)
- Distinguish between short-term capital gain and long-term capital gain. (7)

(2017 Batch only)

G 403.4a

Reg. No:

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St Aloysius College (Autonomous)
Mangaluru
B.B.A. (CIMA) Semester IV – Degree Examination
April - 2019

ADVANCED FINANCIAL REPORTING

Time: 3 Hours

Max. Marks: 100

SECTION - A

(10x2=20)

1. **Answer the following questions in 2 or 3 sentences each.**
 - a) Raxon Ltd has 6 million, \$ 1 ordinary shares in issue, with a current market price of \$ 5 per share. It offers a right issue of 1 for every 3 shares held at a price of \$ 4. Calculate the theoretical ex rights share price.
 - b) The 8% long date bonds of an equity are quoted @ \$ 127 ex-interest corporation tax is payable at 25%. Calculate the net of tax cost of debt.
 - c) At 1st Jan 2013 Lily had 4 million, \$ 1 ordinary shares in issue. On 1st Aug 2013, a rights issue took place of 1 share for every 5 shares held at \$ 2.75. The market price of each share immediately before the rights issue was \$3.25. The theoretical ex right price of the rights issue is \$ 3.17. Calculate weighted average number of shares that would be used in the basic EPS, Calculation for the year ended 31 Dec 2013.
 - d) An entity receives \$ 10,000 as an advance payment for the delivery of goods that have not yet been manufactured. Should revenue from sale of goods be recognized?
 - e) State the criteria for the recognition of provision for restructuring.
 - f) Define Consignment Inventory.
 - g) What do you mean by cash equivalents?
 - h) What is a Contingent liability?
 - i) State the types of Derivatives.
 - j) Define the term 'Fair value'.

SECTION - B

(5x7=35)

Answer any FIVE questions.

2. A company issues 5% redeemable preference shares at their nominal value of \$ 10,000. The preference shares are repayable at a premium of \$ 1,760 after 5 years, the effective rate of interest is 8%.
Explain how the instrument should be classified in accordance with IAS 32 Financial instrument; presentation.
3. On 31 December 2011, the issued capital of a company considered of 4,000,000 shares of 25 c each. On July 1, 2012 the company made a rights issue in proportion of 1 for 4 at 50 c per share, when the share were quoted at \$ 1.15. The profit after tax for the year ended 31 December 2012 was \$ 4,25,000. The

Contd...2

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- reported earnings per share for the year ended 31 December 2011 was 8 c.
Calculate the basic EPS for the year ended 31 December 2012, together with the comparative for 2011 that would be presented in the 2012 financial statements.
4. GBT entered into a four year lease on 1 January 2010 for a machine with a fair value of \$ 2 million. The lease contract requires the annual payment of \$ 6,00,000 for 4 years & the machine has useful economic life of 5 years. The interest rate is given below:
Prepare extracts from statement of profit and loss for the year ended 31st December 2010 the statement of financial position as at 31st December 2010, assuming the installments are paid in
i) arrears (implicit rate of interest 70.71%)
ii) advance (implicit rate of interest at 13.71%).
Prepare all answer to the nearest \$ 000.
5. P acquired 80% of the 1 million issued \$ 1 ordinary shares of S on 1 Oct 2013 for \$1.5million when S's retained earnings were \$350,000. P acquired 30% of the 500,000 issued \$1 ordinary shares of A on 1 Oct 2017 for \$ 300,000 when A retained earnings were \$ 360,000. The retained earnings reported in the financial statement of P,S and A as at 30 September 2018 were \$ 2 million, \$750,000 & \$ 400,000 respectively. An impairment review performed on 30 September 2018 indicated that there was no impairment to the goodwill arising on the acquisition of S, however the investment in A was impaired by \$ 5000. Calculate the amount that would appear in the considered statement of financial position for the P group as at 30 September 2018 for (a) Investment in associate (b) Consolidated retained earnings.
6. Gary plc has some 5% coupon, \$ 100 nominal value bonds in issue which are redeemable at an 8%. Premium in 5 years. The current market value of the bonds is \$ 94. Calculate yield to maturity for these bonds.
7. a) The following information relates to a construction contract. **(4 Marks)**

| | \$ |
|-----------------------------|----------|
| Contract price | 3,00,000 |
| Work certified to date | 1,20,000 |
| Costs to date | 1,00,000 |
| Estimated costs to complete | 2,50,000 |

What is the revenue, cost of sales & gross profit that should be recognized in accordance with 1AS 11, assuming that the entity's policy is to calculate attributable profit on work? Certified base.

b)

| | \$ |
|-----------------------------|-----|
| Contract price | 25m |
| % completed | 60% |
| Costs to date | 15m |
| Estimated costs to complete | 15m |

(3 Marks)

G 403.4a

Page No. 3

Calculate the cost of sales that would be recognized in the statement of profit or loss in respect of the above contract.

8. a) Jasmin ple's accounting records show the following. **(4 Marks)**

| | |
|---------------------------------|----------|
| Income tax payable for the year | \$60,000 |
| Opening deferred tax liability | \$3,200 |
| Closing deferred tax liability | \$2,600 |

Calculate Income tax expense that would be recognized in Jasmin's ple's statement of profit or loss for the year.

- b) On 1 Jan 2011, Pegasus ple acquired motor vehicle at a cost of **(3 Marks)**

\$ 1,00,000. The carrying value of the motor vehicle at 31 December 2012 was \$ 60,000 & the tax base was \$ 56,250. The corporate tax rate was 30%.

Calculate the deferred tax liability at 31 December 2012.

SECTION - C

(3x15=45)

Answer the following.

9. P acquired 75% of the equity shares on S on 1st December 2018. Below are their statements of profit or loss & other comprehensive incomes for the year ended 31 March 2019.

| | P | S |
|-----------------------------------|-----------|-----------|
| | \$ | \$ |
| Revenue | 300,000 | 216,000 |
| Cost of sale & operating expenses | (215,000) | (153,000) |
| Profit from operations | 85,000 | 63,000 |
| Finance costs | (16,000) | (9,000) |
| Profit before tax | 69,000 | 54,000 |
| Taxation | (21,600) | (16,200) |
| Profit for the year | 47,400 | 37,800 |
| Other comprehensive incomes | 25,000 | 3,000 |
| Total comprehensive income | 72,400 | 40,800 |

- 1) In the post acquisition period P sold \$50,000 of goods to S at a margin of 20%. S held \$ 10,000 of these goods in inventory at the year end.
- 2) A fair value adjustment of \$ 1,50,000 was recorded at acquisition to increase the value of S's property, plant & equipment. These assets have a remaining useful economic life of 5 years at acquisition. Depreciation is charged do operating costs.
- 3) Goodwill was reviewed for impairment at the year end. It was determined that an impairment loss of \$ 3000 had arisen which is to be charged to operating expenses. It is a group policy to measure NCI at the proportion of net assets at acquisition.

Prepare the consolidated statement of profit or loss & other comprehensive incomes for the year ended 31st March 2019.

OR

Contd...4

The summarized draft statements of financial position of 3 entities at 30 Sep 2014 are:

| | Holdings \$000 | Pepper \$000 | Salt \$000 |
|-----------------------------|-------------------|-----------------|---------------|
| Property, plant & equipment | 1,000 | 700 | 225 |
| Investment (at cost) | | | |
| In pepper | 350 | | |
| In Salt | 175 | 50 | |
| Current Assets | 370 | 300 | 75 |
| | <u>1,895</u> | <u>1,050</u> | <u>300</u> |
| Share capital \$ 1 | 500 | 300 | 100 |
| Retained earnings | 1,145 | 550 | 150 |
| Current liabilities | 250 | 200 | 50 |
| | <u>1,895</u> | <u>1,050</u> | <u>300</u> |

1) On 1 October 2011, Holdings acquired 70% of the equity shares of pepper & 60% of the equity shares of salt.

Pepper's retained earnings at this date were \$ 100,000 & salt's retained earnings were \$ 50,000.

2) On the same date 1 October 2011, Pepper acquired 20% of the equity shares of salt.

3) It is group policy to measure NCI's using the proportion of fair value of net assets method.

Prepare the consolidated statement of financial position of the holidays group at 30 September 2014.

10. The statements of profit or loss for the year ended 31 December 2019 are as follows.

| Statement of Profit or Loss | | |
|-----------------------------|-----------------|---------------|
| | <u>Kadmandu</u> | <u>Nepal</u> |
| | \$ | \$ |
| Revenue | 553,000 | 450,000 |
| Operating costs | (450,000) | (400,000) |
| Profit from operations | <u>103,000</u> | <u>50,000</u> |
| Investment Income | 8,000 | — |
| PBT | <u>111,000</u> | <u>50,000</u> |
| Tax | (40,000) | (14,000) |
| Profit for the year | <u>71,000</u> | <u>36,000</u> |

Additional information;

1. On 1 Jan 2015 Kathmandu acquired 75% of shares of Nepal for \$ 100,000 when the fair value of Nepal's net assets was \$ 90,000. At that date, the fair value of the noncontrolling interest holding in Nepal was \$ 35,000. It is a group policy to measure the NCI @ fair value at the date of acquisition.
2. The carrying value of the net assets of Nepal included in the consolidated financial statements at 1st January 2019 was \$ 130,000.
3. Nepal paid a dividend of \$ 10,000 on 31 March 2019.
4. Goodwill has not been impaired.
5. On 1 July 2019 Kathmandu sold 40% of the total shares in Nepal for \$ 120,000. The disposal has not been recorded in Kathmandu's statement of profit or loss. The residual holding of 35% has a fair value of \$ 95,000 and leaves the Kathmandu group with significant influence.

Prepare consolidated statement of profit or loss of the Kathmandu group for the year 31 December 2019.

OR

The financial statement of D, F and G for the year ended 31 December 2011 are provided.

| | 2011 | | 2010 | |
|-----------------------------------|------|------------|------|------------|
| | \$ | | \$ | |
| <u>Non Current Assets</u> | | | | |
| PPE | 254 | | 198 | |
| Investment in associate | 24 | | — | |
| | | 278 | | 198 |
| <u>Current Assets</u> | | | | |
| Inventories | 106 | | 89 | |
| Receivables | 75 | | 48 | |
| Cash & cash equipments | — | | 6 | |
| | | 178 | | 143 |
| Total Assets | | 456 | | 341 |
| <u>Equity</u> | | | | |
| Share capital (\$ 1 equity share) | 45 | | 45 | |
| Retained earnings | 146 | | 139 | |
| Revaluation reserve | 40 | | — | |
| Non current liabilities | | 231 | | 184 |
| Long term borrowings | | 91 | | 91 |
| <u>Current liabilities</u> | | | | |
| Trade & other payable | 95 | | 66 | |
| Short term borrowings | 39 | | — | |
| | | 134 | | 66 |
| | | 456 | | 341 |

(2013 Batch onwards)

G 404.4

Reg. No:

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St. Aloysius College (Autonomous)

Mangaluru

B.B.A. / **B.B.M. Semester IV – Degree Examination**

April - 2019

ORGANISATION DESIGN AND DEVELOPMENT

Time: 3 Hours

Max. Marks: 100

(10x2=20)

SECTION - A

1. Answer the following in 2 or 3 sentences each

- What is job simplification?
- What is scalar principle?
- What do you understand by slack resources?
- State the sources of uncertainty.
- What are performance indicators?
- What is decentralization?
- Give the meaning of the term socialization.
- State the uses of matrix structure.
- What is integration?
- What is unity of command?

SECTION - B

(5x7=35)

Answer any **FIVE** questions in not less than one page each

- Explain the impact of formalization on organisations.
- What is organizational environment?
- What type of structure works best with an innovation strategy? Explain.
- How can the organisational effectiveness be measured?
- Differentiate between system resource and internal process approach.
- Explain the contribution of Burns and Stalker on structures and environment.
- Explain the different variables of structural dimensions of organisations.

SECTION - C

(3x15=45)

Answer the following in not less than two pages each

- "Organisational effectiveness can be whatever top management defines it to be". Critically analyse the statement.

OR

Explain the resource dependency and transaction cost theory.

- What is departmentalization? Write a note on the advantages and disadvantages of functional, divisional and hybrid organization.

OR

Explain the contribution of Lawrence and Lorch on differentiation.

Contd...2

11. What inter-organisational strategies might work most successfully as a company expands globally?

OR

Case:

Given below are the characteristics of Mechanistic and organic organization design:

| Characteristic | Mechanistic | Organic |
|--|--------------------------------|---|
| Structure | Hierarchical | Network based |
| Communications | Primarily vertical | Lateral throughout |
| Work directions | From Supervisor | Through advice |
| Knowledge | Concentrated on top | Throughout |
| Membership, relationship with organisation | Requires loyalty and obedience | Commitment to task, progress, expansion |

The characteristics have slowly changed with the interventions in organizations. Experts say that if the rate of change in technology is slow, the most effective design is 'mechanistic' and the most effective design is 'organic' if technology is changing rapidly.

Posers:

Under what conditions is an organisation likely to prefer a mechanistic structure and an organic structure? Give elaborate explanations.

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St. Aloysius College (Autonomous)

Mangaluru

B.B.A/B.B.M. Semester IV – Degree Examination
April - 2019**BUSINESS LAW - II**

Time: 3 Hours

Max. Marks: 100
(10x2=20)**SECTION - A**

1. Answer the following in 2 or 3 sentences each

- What do you understand by "Caveat Emptor"?
- Explain F.A.S. contract.
- What do you mean by digital signature?
- What is an industrial design?
- State the differences between existing goods and future goods.
- Give the meaning of "Nemo dat quod nonhabet"
- Give the meaning of knock-out agreement.
- Who is an unpaid seller?
- What do you mean by certifying authority?
- What is trade mark?

SECTION - B

(5x7=35)

Answer any **FIVE** questions in not less than one page each

- What are the powers and duties of an authorized person?
- What are the advantages of protecting Intellectual Property Rights?
- Describe the regulation and management of foreign exchange in India.
- Explain the provision of Information Technology Act 2000.
- What are the duties of a seller in a CIF contract? Is CIF contract, a contract of goods or documents?
- What are the matters to be referred to arbitration?
- Explain the essentials of a sale of contract.

SECTION - C

(3x15=45)

Answer the following in not less than two pages each

- Describe the express and implied conditions in a contract of sale.

OR

What is an auction sale? State the rules of an auction sale.

- Describe the rights of an unpaid seller.

OR

State the forms of ADRs. Explain the procedure for undertaking dispute in an arbitral tribunal.

- Define cyber law. Is cyber law essential in India? Explain the categories of cyber law in India.

OR

What is a copyright? Mention the different forms of copyright. State the rights of owner of copyright.

(2013 Batch onwards)

G 409.4

Reg. No:

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St. Aloysius College (Autonomous)
Mangaluru
B.B.M. Semester IV – Degree Examination
April - 2019

BANKING THEORY AND PRACTICE

Time: 3 Hours

Max. Marks: 100
(10x2=20)

SECTION - A

1. Answer the following in 2 or 3 sentences each
- Define merchant banking.
 - What do you mean by risk mitigation?
 - What is CTS?
 - What are the basic principles of investment policy of bank?
 - What do you mean by money at call and at short notice?
 - Define treasury bills.
 - Write any two functions of EXIM Bank.
 - What do you mean by Repo rate and Reverse repo rate?
 - What do you mean by anti-money laundering?
 - Name any two limitations of credit creation.

SECTION - B

(5x7=35)

Answer any **FIVE** questions in not less than one page each

- "The secret of successful banking is to strike a balance between liquidity and profitability". Explain.
- What are the precautions to be taken by Paying Banker while honouring his customer's cheque?
- Explain the various aspects of risk management.
- Explain the functions of NABARD.
- Discuss the role and functions of NBFIs.
- Give a detailed account of RBI as Banker's Bank.
- Briefly explain ancillary services offered by a banker.

SECTION - C

(3x15=45)

Answer the following in not less than two pages each

- Define commercial banking. Explain the changing role of commercial banks in India.

OR

Write short notes on:

a) Regional Rural Bank

b) KYC Norms

- Explain the various quantitative weapons used by RBI to control of credit.

OR

Explain the banker and customer general and special relationship.

- Define E-Banking. What are the merits and demerits of E-Banking.

OR

Describe the defects of Indian money market and suggest remedial measures.

(2013 batch onwards)

G 410.4

Reg. No.

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**St Aloysius College (Autonomous)
Mangaluru**

B.B.A/B.B.M. Semester IV – Degree Examination

April - 2019

E-Commerce

Time: 3 hrs.

Max Marks: 100

SECTION - A

1. **Answer the following in 2 or 3 sentences each:** **(10x2=20)**
- Define E-Commerce.
 - What is C2B E-Commerce?
 - Differentiate between IPv4 and IPv6.
 - What is online market research?
 - What is e-branding?
 - What is firewall?
 - What is e-supply chain?
 - What is e-advertising?
 - Write any two popular social networking sites.
 - Expand WML and XML.

SECTION - B

(5x7=35)

Answer any FIVE questions in not less than one page each:

- What is B2C E-Commerce? Explain how does B2C works.
- Write a note on IP address system.
- What is online marketing? Mention its advantages.
- What is digital signature? Explain how it works.
- Explain various marketing strategies.
- Explain CRM capabilities and the customer life cycle.
- Explain various mobile commerce applications.

SECTION - C

(3x15=45)

Answer the following questions in not less than 2 pages each:

- Explain the advantages and disadvantages of E-Commerce. **(9)**
- Write a note on i) TDMA ii) CDMA iii) GSM **(6)**

OR

- Explain various firewall components. **(8)**
- How technology can help CRM? Explain. **(7)**

Contd...2

G 410.4

10. a) Explain E-Supply chain components and architecture. (8)
b) Write a note on i) E-Cash ii) E-Cheque (7)

OR

- a) What are the features offered while trading in stock online? How does online stock trading occur? (8)
b) What is B2B E-Commerce? What are the major advantages of B2B? (7)
11. a) Explain different generation of wireless communications. (8)
b) Explain the seven ways to reduce inventory of E-SCM. (7)

OR

- a) Explain in detail, the aggregator model. (9)
b) Write a note on i) Network router (6)
ii) Network switches

G 702.4

(2007 Batch onwards)

Reg. No:

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St Aloysius College (Autonomous)

Mangaluru

B.Com. /B.B.A. Semester IV – Degree Examination

April - 2019

FOUNDATION COURSE IN GENDER EQUITY AND VALUE EDUCATION

Time: 3 Hours

Max. Marks: 100

PART – A

GENDER EQUITY

I Answer any TEN of the following questions in just one sentence each. (1x10=10)

1. Define Gender Roles.
2. What is Gender equity?
3. What is masculinity?
4. Trace the etymology of 'Patriarchy'.
5. What is Gender bias
6. What is Gender stereotype
7. Expand WHO.
8. What is Reproductive Health?
9. Expand HIV
10. What is Dowry Prohibition Act.
11. Define Human Trafficking.
12. Expand KSCW.

II Answer any TEN of the following questions in about two sentences each (2x10=20)

13. Difference between Sex and Gender.
14. What is Gender division of labour.
15. What is meant by Sex Ratio?
16. What is Sarve Santu Niramayah?
17. Define Mental Health.
18. What is female foeticide?
19. What is Domestic Violence.
20. What is PNDT Act?
21. Health and family welfare.
22. What is globalization?
23. Mention factors affecting maternal mortality.
24. Mention any two objectives of National Commission for women.

- III Answer any FOUR questions in about 20 lines each. (10x4=40)**
25. Describe the need for gender sensitization to prevent gender discrimination.
 26. Discuss the political participation of women in India.
 27. Explain the role of social reformers in promoting female education in India.
 28. Discuss the problems of Health and Nutrition in women.
 29. Explain the initiatives taken by the government to protect women against violence.
 30. Explain the functions of National Commission for women.

PART - B

VALUE EDUCATION

- IV Answer any FOUR questions in about 8-10 sentences. Each question carries FIVE marks: (5x4=20)**

31. What is meant by female infanticide and what are the reasons for female infanticide?
32. Explain Mahatma Gandhi's views on women empowerment.
33. Write a short note on cloning.
34. What are the goals of counseling?
35. What are the qualities of a good listener?
36. What is meant by suicide? What are the two main reasons for suicide?

- V Answer any ONE question in about 20 sentences. Each question carries 10 marks: (10x1=10)**

37. What are the ways to manage stress? Explain.
38. Explain ten commandments for conquering depression.
