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St Aloysius College (Autonomous)

Mangaluru

Semester II - P.G. Examination - M.A. ECONOMICS

July/August - 2022

MACRO ECONOMIC ANALYSIS

Time: 3 Hours

Max. Marks: 70

SECTION - A

Answer any TWO questions of the following:

(2x15=30)

- Analyse classical theory of employment.
- 2. Examine life cycle hypothesis of consumption.
- 3. Critically explain the real business cycle theory.

SECTION - B

Answer any FOUR questions of the following:

(4x6=24)

- 4. Explain the national income accounting methods.
- 5. Explain Absolute Income Hypothesis.
- 6. Briefly explain the financial theory of investment.
- 7. Explain the Rational Expectations theory.
- 8. Explain Laffer curve with a suitable diagram.
- 9. Examine the Efficiency Wages Theory.

SECTION - C

Answer any FOUR questions of the following:

(4x4=16)

- 10. Explain the concept of GDP deflator.
- 11. Write a note on FRB-MIT Model.
- 12. What is internal rate of return?
- 13. Bring out the significance of supply side economics.
- 14. Write a short note on monetary policy,
- 15. Write a note on budget constraints.

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Semester II - P.G. Examination - M.A. ECONOMICS

July/August - 2022

MATHEMATICAL TECHNIQUES FOR ECONOMIC ANALYSIS

Log table and Graph sheet will be provided

Time: 3 Hours

SECTION - A

Answer any <u>TWO</u> questions of the following:

(2x15=30)

Max. Marks: 70

- If demand function is qd= 80-12p and the supply function is qs = 15+5p, find market equilibrium. If the government imposes a specific tax of ₹2 on the commodity find new market equilibrium values. Compute producer's and consumer's share in tax. Justify your result on the graph.
- 2. The firm produces two products q_1 and q_2 at prices $\stackrel{?}{=} 20$ and $\stackrel{?}{=} 25$ respectively. The cost function of firm is $C = 4q_1^2 + 2q_2^2 + 4q_1q_2$. Find equilibrium values of profit, q_1 and q_2 .
- Describe the uses of matrix algebra in economic analysis and solve the following simultaneous equations by using Cramer's rule:

$$P_1 + 3P_2 + P_3 = 37$$

 $3P_1 + 2P_2 = 79$
 $2P_1 + 3P_2 + 5P_3 = 76$

SECTION - B

Answer any **FOUR** questions of the following:

(4x6=24)

- 4. Examine the advantages of mathematics in economic analysis with examples.
- 5. Compute the equilibrium level of national income and consumption for the following equations:

$$Y = C + Io + Go$$

$$C = 100 + 0.70Y$$

- If ₹40,000 deposited into a bank account at the annual interest rate of 10 per cent compounded quarterly. Calculate the amount in the account after 8 years.
- 7. Pareto's law of distribution of income is given as

$$N = \frac{8 \times 10^7}{x^{3/2}}$$

- a. How many people have income exceeding ₹1600?
- b. How many people have an income between ₹1600 to ₹3600?
- c. What is the lowest income of the 800 richest persons ?

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8. If TFC =₹ 1,00,000 , AVC =₹3 , price = ₹20

Find out:

- Break Even Quantity
- 2. Break Even Sales
- How much a firm should produce to earn profit of Rs.30,000?
- 9. Maximize the objective function

$$Z = 250x + 75y$$

Subject to

 $5x + y \le 100$

 $x + y \le 60$

 $x \ge 0, y \ge 0$



SECTION - C

Answer any FOUR questions of the following:

(4x4=16)

- Differentiate linear and non-linear functions and explain their applications in Economics.
- If the Demand function is D=250-3P
 - a. What is the Demand when commodity is free?
 - b. What is the highest price anyone would pay for the commodity.
 - c. Find the quantity demanded if price is Rs.25
- 12. Total cost function is $TC = 8x^3 + 4x^2 + x + 9$

Find Average and Marginal cost functions. Calculate average cost and Marginal cost at x=2

- 13. Explain the properties of determinants.
- 14. What is optimization? Examine its need in Economics.
- 15. Write a note on integral calculus and its application in Economics.

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Semester II - P.G. Examination - M.A. ECONOMICS

July/August - 2022

INTERNATIONAL ECONOMICS

Time: 3 Hours

Max. Marks: 70

SECTION - A

Answer any TWO questions of the following:

(2x15=30)

- Analyse the impact of increases in factor supply using the Rybczynski theorem.
- Describe the Neo Heckscher Ohlin model of intra industry trade.
- Explain the causes of disequilibrium in balance of payments. Suggest measures to correct it.

SECTION - B

Answer any FOUR questions of the following:

(4x6=24)

- Write a note on Leontief Paradox.
- Explain the reciprocal dumping model of intra industry trade.
- Comment on 'immiserizing growth'
- Explain the foreign trade multiplier.
- 8. Discuss the non-tariff barriers.
- 9. Explain trade creation and trade diversion in customs union.

SECTION - C

Answer any FOUR questions of the following:

(4x4=16)

- 10. Briefly explain Stolper-Samuelson theorem.
- 11. Write a note on economic integration.
- 12. Write a note on trade and technical progress.
- 13. What is intra-industry trade?
- 14. What is imitation gap?
- 15. Write a note on the import function. *******

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Semester II - P.G. Examination - M.A. ECONOMICS

July/August - 2022

FINANCIAL INSTITUTIONS AND MARKETS

Time: 3 Hours

Max. Marks: 70

SECTION - A

Answer any TWO questions of the following:

(2x15=30)

- 1. Describe the role and structure of financial system.
- 2. Explain the role, organization and importance of stock exchanges.
- 3. Examine the recommendations of Narasimham Committee Report.

SECTION - B

Answer any FOUR questions of the following:

(4x6=24)

- 4. Analyse the Indian preparedness to full convertibility of capital account.
- Explain the features of treasury bills, commercial bills, commercial papers and certificate of deposits.
- 6. Explain the role of SEBI in regulating capital markets.
- Briefly explain the methods of constructing share price indices. 7.
- 8. Analyse the reforms in international monetary system.
- Explain the trading mechanism in NSE. 9.

SECTION - C

(4x4=16)

Answer any FOUR questions of the following: Write a note on bank mergers with suitable examples.

- Differentiate between primary and secondary market. 10.
- 11.
- Distinguish between factoring and forfaiting. List the features of money market mutual funds. 12.
- What are the factors influencing consumer finance? 13.
- Write a note on financial intermediaries. 14.
- 15.

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MANGALORE-575 001 Semester II - P.G. Examination - M.A. ECONOMICS

July/August - 2022

RESEARCH METHODOLOGY AND ETHICS

Time: 3 Hours

Max. Marks: 70

SECTION - A

Answer any TWO questions of the following:

(2x15=30)

- Examine the objectives and features of social science research.
- 2. What do you mean by research design? Highlight its main component.
- Describe the intellectual honesty and integrity in research.

SECTION - B

Answer any FOUR questions of the following:

(4x6=24)

- 4. What are the characteristics of research?
- 5. Explain the major steps in research.
- 6. How do you select sampling techniques?
- 7. Explain briefly the various types of hypotheses.
- 8. What are the various precautions to be taken while writing a research report?
- Explain the IPR issues in social sciences

SECTION - C

Answer any **FOUR** questions of the following:

(4x4=16)

- 10. What is data processing?
- 11. Why should a researcher need reviewing of the literature?
- 12. Distinguish between schedule and questionnaire.
- 13. What are the fundamental ethical issues in research practices and publications?
- Explain the purpose of bibliography.
- 15. What do you mean by impact factor of a journal?